

**COAL INDUSTRY SOCIAL WELFARE ORGANISATION
MAPPERLEY PLAINS RECREATION AND SOCIAL CLUB
Financial Statements
Year Ended 31 December 2016**

Charity registration number: 522218

**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Financial Statements

Year Ended 31 December 2016

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**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Charity Reference and Administrative Details

Year Ended 31 December 2016

Charity registration number

522218

Trustees

C G Hopkinson
G Taverner
F Lynch
V Hulme
W Osborne
John Coffey

Associated Trustee

B Lynch

Independent examiner

T Iliffe
Iliffe Poulter Limited
1a Bonington Road
Mapperley
Nottingham
NG3 5JR

Solicitor

Hopkin & Sons
Eden Court
Crow Hill Drive
Mansfield
NG19 7AE

Bankers

National Westminster Bank plc
Nottingham City Branch
Unit 27
Victoria Centre
Nottingham
NG1 3QD

TSB Bank plc
31 Plains Road
Mapperley
Nottingham
NG3 5JH

Barclays Bank plc
PO Box 18
Old Market Square
Nottingham
NG1 6FF

**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Trustees' Annual Report

Year Ended 31 December 2016

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

C G Hopkinson
G Taverner
F Lynch
V Hulme
W Osborne
J Coffey

The Trustees

The body of trustees shall consist when complete of eight persons appointed as follows:

- a) Three eligible persons by mining employers
- b) Three eligible persons by the Unions
- c) Two shall be appointed at a meeting convened by the Secretary each year.

Any casual vacancy shall be filled by the body whose appointee shall have ceased to hold office.

After the year end the Trustees were advised by Coal Industry Social Welfare Organisation that the body of Trustees should in the future be made up of six trustees as follows:

- a) Two eligible persons from the Football section
- b) Two eligible persons from the Cricket section
- c) Two eligible persons from the Social Club, one to be from the management committee and one to be from the trade union.

Status, Constitution and Objectives

Coal Industry Social Welfare Organisation, Mapperley Plains Recreation and Social Centre Number 522218, is a charity registered with the Charity Commission and is governed by its own constitution.

The Charity was formed on 2 February 1968 as a Charitable Trust under Section 18 of the Charities Act 1960, as amended by the Charities Act 2011.

Objectives

The objective of the Charity is the provision and maintenance of facilities for recreation and leisure-time occupation for the benefit of the inhabitants of Gedling and Mapperley Plains and the neighbourhood thereof and in particular, but not exclusively, such of the said inhabitants as are members of the mining community, without distinction of political, religious or other opinions, with the object of improving the conditions of life for the said inhabitants.

There have been no material changes in the objectives of the charity during the year under review.

Activities

Social Club

The social club provides a variety of activities which includes dancing and tuition throughout the week. In addition to this the club provides entertainment in the concert hall on Saturday nights and on Wednesdays a quiz is held in the lounge.

Several additional functions are held throughout the year to support local charities. The rooms are also used in the daytime for a variety of activities.

**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Trustees' Annual Report

Year Ended 31 December 2016

Cricket Section

On-field performance

Senior Cricket

Saturday

First XI – 8th in Division A

Second XI – 4th in Division D

Third XI – 3rd in Division H and promoted

Fourth XI – 9th in Division L

Sunday

First XI – 7th in Div 2

Second XI – winners of Div 4

Junior cricket

We ran teams at kwik, u-11, u-12, u-13, u-14 and u-15 levels. The u-14 team won their League.

Off-field development

During the winter of 2015/16, the exceptional item of maintenance was that our sightscreen blew over in high winds and was re-built.

We were chosen by the league to host the Raleigh Cup Final, an event which, with the support of the Social Club, was very successful.

Fund-raising events were held at Mapperley Plains Social Club (Peter Kay Tribute, Robbie Williams tribute act, quiz nights), bringing in useful funds.

Football Section

The football club run one team playing in the East Midlands Counties League which is step 6 of the football pyramid. The club is run by a committee of 7 assisted by several members. The team finished in 19th place in the league going out of all competitions at the first round except the senior cup which they progressed to the next round. They avoid relegation due to other team folding and the restructuring of the leagues by the FA.

Fund raising as continued in the form of sponsors to the club which included promotion boards and entertainment nights. The club continue to make improvements meeting on training nights.

Further improvements included replacement of fencing and general maintenance to the ground.

To sum the year up, this has been without doubt the lowest in terms of team performance the club as seen in a long time.

Pool Team

The pool team is still running and is contributing the use of the facilities.

Achievements and performance

The sporting achievements are listed earlier in this report. The financial performance of the Charity resulted in a net outflow of funds amounting to £48,845 in the year to 31st December 2016.

**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Trustees' Annual Report

Year Ended 31 December 2016

Public benefit statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's General Guidance on Public Benefit when reviewing the Charity's aims and objectives and in planning future activities.

Plans for future periods

The charity is developing the facilities with new external CCTV being fitted to the external sides of the building with a new fire alarm installed in the annexe.

We are looking at the construction of new storage buildings to rear of the main club.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in [England & Wales/Northern Ireland] requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of Trustees

Vic Hulme, Trustee
25 September 2017

**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Independent Examiner's Report

Year Ended 31 December 2016

Independent Examiner's report to the Trustees of Coal Industry Social Welfare Organisation, Mapperley Plains Recreation and Social Centre

I report on the accounts of the charity for the year ended 31 December 2016 which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T J Iliffe FCA
Iliffe Poulter Limited
1a Bonington Road
Mapperley
Nottingham NG3 5JR

Date
25 September 2017

**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Statement of Financial Activities

Year Ended 31 December 2016

		2016		2015
	Note	Unrestricted funds £	Restricted funds £	Total £
Income and endowments from:				
Charitable activities	2	70,245	0	70,245
Other trading activities	3	0	30,917	30,917
Other	4	22	0	22
Total income and endowments		70,267	30,917	101,184
Expenditure on:				
Raising funds	6	114,412	0	114,412
Charitable activities	5	0	34,117	34,117
Other	7	1,500	0	1,500
Total expenditure	5	115,912	34,117	150,029
Net gains on investments		0	0	0
Net expenditure		(45,645)	(3,200)	(48,845)
Transfers between funds		0	0	0
Other recognised gains / (losses):		0	0	0
Net movement in funds		(45,645)	(3,200)	(48,845)
Reconciliation of funds:				
Total funds brought forward		446,114	17,320	463,434
Total funds carried forward	18	400,469	14,120	414,589

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Balance Sheet

Year Ended 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible assets		0	0
Tangible assets	12	189,666	207,633
Heritage assets		0	0
Investments		0	0
		<u>189,666</u>	<u>207,633</u>
Current assets			
Stocks		0	0
Debtors	13	47,836	41,791
Investments		0	0
Cash at bank and in hand	14	199,637	235,040
		<u>247,473</u>	<u>276,831</u>
Creditors: amounts falling due within one year	15	22,550	21,030
Net current assets		<u>224,923</u>	<u>255,801</u>
Total assets less current liabilities		<u>414,589</u>	<u>463,434</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Net assets excluding pension liability		<u>414,589</u>	<u>463,434</u>
Defined benefit pension liability		0	0
Net assets		<u>414,589</u>	<u>463,434</u>
Charity Funds			
Endowment funds			
Permanent endowment		0	0
Expendable endowment		0	0
Restricted funds	17	14,120	17,320
Unrestricted funds	17	400,469	446,114
Revaluation reserve		0	0
Pension reserve		0	0
Total charity funds	18	<u>414,589</u>	<u>463,434</u>

The financial statements were approved and authorised for issue by the Board on 25 September 2017.

Signed on behalf of the board of trustees

Signature

Vic Hulme, Trustee 25 September 2017

The notes on pages 8 to 17 form part of these financial statements.

**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Notes to the Financial Statements

Year Ended 31 December 2016

1 Summary of significant accounting policies

(a) General Information and basis of preparation

Coal Industry Social Welfare Organisation, Mapperley Plains Recreation and Social Centre is a charity registered with the Charity Commission in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to operate an Occupational Licence to the Mapperley Plains Recreation and Social Club Limited for the provision of a Members Social Club.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the previous year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 20.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Notes to the Financial Statements

Year Ended 31 December 2016

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	50 years
Property improvements	10 years
Fixtures, equipment and furniture	10 years
Synthetic cricket pitch	10 years
Double glazing	10 years

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Notes to the Financial Statements

Year Ended 31 December 2016

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(i) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and legacies

	2016	2015
	£	£
Occupational licence fee	1,800	1,800
Rental income	68,445	68,445
Other	0	387
	<u>70,245</u>	<u>70,632</u>

Income from charitable activities was £70,245 (2015 - £70,632) all of which was attributable to unrestricted funds.

3 Income from charitable activities

	2016	2015
	£	£
Cricket Club income	17,335	21,740
Football Club income	13,582	12,964
	<u>30,917</u>	<u>34,704</u>

Income from other trading activities was all attributable to restricted funds.

4 Income from investments

	2016	2015
	£	£
Interest - deposits	22	14
	<u>22</u>	<u>14</u>

Other income was £22 (2015 - £14) of which £nil (2015 - £1) unrestricted funds.

**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Notes to the Financial Statements

Year Ended 31 December 2016

5 Analysis of expenditure on charitable activities

	Unrestricted £	Restricted £	Total £	2015 £
Cricket club costs	0	20,663	20,663	18,784
Football club costs	0	13,454	13,454	13,535
Support costs (note 6)	115,912	0	115,912	112,658
	<u>115,912</u>	<u>34,117</u>	<u>150,029</u>	<u>144,977</u>

£34,117 (2015 - £32,319) of the above costs were attributable to restricted funds. £115,912 (2015 - £112,658) of the above costs were attributable to unrestricted funds.

6 Allocation of support costs

Support cost	Unrestricted £	Restricted £	Total £	2015 £
Rates	3,966	0	3,966	1,659
Insurance	2,950	0	2,950	3,900
Electricity	1,445	0	1,445	331
Depreciation	18,326	0	18,326	18,291
Repairs	85,840	0	85,840	86,263
Computer costs	730	0	730	716
Hire of equipment	0	0	0	0
Miscellaneous costs	481	0	481	614
Bank charges	251	0	251	247
Legal and professional	423	0	423	637
Total	<u>114,412</u>	<u>0</u>	<u>114,412</u>	<u>112,658</u>

7 Governance costs

	2016 £	2015 £
Independent examiners remuneration	1,500	2,200
	<u>1,500</u>	<u>2,200</u>

8 Net expenditure for the year

Net expenditure is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets	<u>18,326</u>	<u>18,291</u>

**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Notes to the Financial Statements

Year Ended 31 December 2016

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2015: £Nil).
The trustees did not have any expenses reimbursed during the year (2015 - £Nil).

10 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £500 (2015 - £500) and accountancy services of £1,000 (2015 - £900). After 31 December 2014, an additional fee of £800 was charged by the previous independent examiner relating to services provided in 2014 that had not been accrued for in 2014.

11 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2015: £Nil).
The trustees did not have any expenses reimbursed during the year (2015 - £Nil).

**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Notes to the Financial Statements

Year Ended 31 December 2016

12 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost or valuation:			
At 31 December 2015	665,929	42,242	708,171
Additions	0	0	0
Disposals	0	0	0
Revaluation	0	0	0
		<u>42,242</u>	
At 31 December 2016	<u>665,929</u>		<u>708,171</u>
Depreciation:			
At 31 December 2015	382,349	36,594	418,943
Charge for the year	16,891	1,435	18,326
Impairment	0	0	0
Revaluation	0	0	0
Eliminated on disposals	0	0	0
		<u>38,029</u>	
At 31 December 2016	<u>399,240</u>		<u>437,269</u>
Net book value:			
At 31 December 2016	<u>266,689</u>	<u>4,572</u>	<u>271,261</u>
At 31 December 2015	<u>283,580</u>	<u>5,648</u>	<u>289,228</u>

The net book value of land and buildings comprised:

	Allocation of grants	2016 Cost £	2015 Cost £
Welfare Sports Ground of 10.373 acres	3,800	3,381	3,381
Cricket and football fields, tennis courts and bowling green	5,101	42,495	42,495
Pavilion and gymnasium	18,460	22,460	22,460
New welfare building	51,301	81,203	81,203
New welfare building extension	2,933	26,662	26,662
Boiler House		20,142	20,142
Car park, lighting etc		29,900	29,900
New annexe building		39,636	39,636
New fencing and gates		102,110	102,110
Flood lights		32,009	32,009
Football seating / tea bar		12,354	12,354
Smokers shelter		16,118	16,118
Flooring		19,775	19,775
Annexe building		217,864	217,864
	<u>81,595</u>	<u>665,929</u>	<u>665,929</u>
Depreciation		<u>399,240</u>	<u>382,349</u>
		<u>266,689</u>	<u>283,580</u>
Less grants received		<u>81,595</u>	<u>81,595</u>
Net book value of Land and buildings		<u>£185,094</u>	<u>£201,985</u>

**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Notes to the Financial Statements

Year Ended 31 December 2016

	2016	2015
	£	£
<u>Summary</u>		
Land and buildings	185,094	201,985
Fixtures and fittings	4,572	5,648
Net book value	<u>£189,666</u>	<u>£207,633</u>

Grant received for fixed assets

	2016	2015
	£	£
Miners Welfare Fund	13,542	13,542
Social Welfare Committee	331	331
Board of Education	2,950	2,950
Coal Industry Social Welfare Organisation	62,734	62,734
Cricket Club	7,687	7,687
Gedling Borough Council	3,000	3,000
Post 1.1.1997 grants	(2,595)	(2,595)
Grants in respect of scrapped assets	(6,054)	(6,054)
Total	<u>81,595</u>	<u>81,595</u>

13 Debtors

	2016	2015
	£	£
Amounts owed by undertakings in which the charity has a participating interest	40,044	38,982
Other debtors	1,856	1,850
Prepayments and accrued income	6,136	959
	<u>47,836</u>	<u>41,791</u>

A payment plan has been put in place regarding the amount that is owed by Mapperley Plains Recreation and Social Club Limited. £12,240 is due within one year, and the remaining £27,804 is more than one year.

14 Cash at bank and in hand

	2015	2014
	£	£
National Westminster Bank plc		
- Current account	136,026	169,052
- Treasury reserve - office account	50,146	50,123
TSB Bank plc		
- Deposit account	-	-
- Football Club account	6,272	6,144
Barclays Bank plc		
- Cricket Club account	6,235	8,763
Nottingham Building Society		
- Cricket Club account	928	928
Football club cash float	30	30
	<u>£199,637</u>	<u>£235,040</u>

**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Notes to the Financial Statements

Year Ended 31 December 2016

15 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	3,758	618
Accruals and deferred income	18,792	20,412
	22,550	21,030

16 Concessionary loans receivable

	2015 £	2014 £
Loan 1: Mapperley Plains Recreation and Social Club Limited	40,044	38,982
	40,044	38,982

Loan 1 terms of repayment are £1,020 per month and interest is not charged.

17 Fund reconciliation

Unrestricted funds

	Balance at 01.01.2016 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31.12.2016 £
Unrestricted	446,114	70,267	115,912	0	0	400,469
	446,114	70,267	115,912	0	0	400,469

Restricted funds

	Balance at 01.01.2016 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31.12.2016 £
Cricket fund	11,182	17,335	20,663	0	0	7,854
Football fund	6,138	13,582	13,454	0	0	6,266
	17,320	30,917	32,319	0	0	17,320

The Football and Cricket Club funds are to enable the Charity to promote and encourage sporting activities in the local area.

**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Notes to the Financial Statements

Year Ended 31 December 2016

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	0	189,666	189,666
Cash and current investments	13,465	186,172	199,637
Other current assets / liabilities	218	25,068	25,286
Total	13,683	400,906	414,589

19 Related party transactions

Information about related party transactions and outstanding balances is outlined below:

	Income £	Expenditure £	Outstanding balances £	Commitments £
Mapperley Plains Recreation and Social Club Limited				
At 31 December 2016	1,800	0	40,044	0
At 31 December 2015	1,800	0	38,982	0

During the year Coal Industry Welfare Organisation Mapperley Plains Recreation and Social Centre was controlled by the Trustees. The Trustees are also Directors of Mapperley Plains Recreation and Social Club Limited (the company).

The Company is a company that is limited by guarantee which operates a social club on Plains Road, Mapperley. All taxable profits of the company are covenanted to Mapperley Plains Recreation and Social Centre by way of a deed of covenant. The taxable profit made in the year ended 31 December 2016 was £NIL (2015 £NIL) due to losses brought forward.

During the year rent was received from the company of £1,800 (2015 £1,800). At 31st December 2016 the amount owed from Mapperley Plains Recreation and Social Club Limited totalled £40,044 (2015 - £38,982). A payment plan was put in place for The Company to repay the outstanding balance to the Charity. The company will repay the Charity £1,020 per month for 37 months, with a final instalment of £1,242 being due in month 38. To enable the Company to meet these repayments the Charity has reduced the rent charged to the Company to £150 plus vat per month.

**Coal Industry Social Welfare Organisation
Mapperley Plains Recreation and Social Club**

Notes to the Financial Statements

Year Ended 31 December 2016

20 First-time adoption of SORP (FRS 102)

The charity has adopted the SORP (FRS 102) for the first time in the year ended 31 December 2016.

The effect of transition from SORP (2005) to SORP (FRS 102) is outlined below.

a) Changes in accounting policies

Consequential changes in accounting policies resulting from adoption of SORP (FRS 102) were as follows:

There were no consequential changes in accounting policies.

b) Reconciliation of total charity funds

There were no adjustments to previously reported total charity funds at the date of transition to SORP (FRS 102).